

Solution for Multinational fast-food chain



Finance Solution Case Study

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DIRECTION
Software LLP



Summary

The client is a major fast-food chain having 13000 restaurants in 100 countries. The food in the client's restaurant is known for its quality, taste and affordability.

It maintains a test kitchen to develop Indian specific product as well to define the quality parameters of their products.

The client wanted implementation of a suitable Financial System, which would eliminate the need for manual corrections and would have effective interface with the POS system and HR & Payroll System. Client also wanted to control the cost with the help of budget control as well as manage his fixed assets with the help of the system.

All costs related to its store including salary was to be processed and stored by the system. Client would analyze the costing of its store for a day / Month / Quarter / Year.

Challenges: Multiple Financial Systems

Client maintains a test kitchen to develop Indian specific products as well to define the quality parameters of their products. POS system takes care of Inventory but the tracking of inventory was to be defined. The purchase of inventory and purchase of fixed assets was required to be tracked in the system.

Client would be maintaining employee salary / payroll details in separate system but Store / Cost Center wise reporting of the same is required from finance system.

All the costs associated with new store, for e.g.: Lawyer Fees, Legal Charges, Registration charges, Fixed Assets cost, Back Office expenditure, Rent Of the property should be controlled against the budget.

As Revenues are booked in POS system, Salaries are booked in payroll system, and Inventory is managed in POS system; it is a necessary to integrate all systems at one financial system to generate Profit & Loss and Balance sheet.

Due to large no. of vendors; payments need to be directly transferred by bank to vendor bank accounts.

Solutions: Integrating Various Financial Systems

The initial study analyzed the requirements of the client as well as main parties which included HR & Payroll vendor and POS vendor. The solution took care of the limitation and requirements of the client's Finance department.

- Navision handles all integration with POS system and HR & Payroll System
- Account Schedule and Analysis by dimension helps the user to see its overall profitability
- A budget control and workflow is implemented for the Purchase Module and to control the expenses
- Users get to attach actual scanned copies of documents to their electronic versions
- Taxation is completely taken care by the system
- An Integration with Yes Bank portal helps client to transfer money directly to the bank accounts of vendors
- Bank Reconciliation functionality helps to reconcile bank transactions automatically.



About Direction

Direction has expertise on working of wide range of frameworks.

We are one of the earliest NAV partners in India having a large pool of experienced Technical & Functional staff.

We are constantly looking for latest offerings on the web, be it open source or enterprise frameworks, to use and give the customer the best solution for their requirements.

Take advantage of our flexible engagement terms to meet your requirements. This can be in the form of fixed price project or outsourcing of work on T & M basis.

Benefits: All Financial Info on Fingertips

- Microsoft Navision solution helps to cover almost all Financial Transaction.
- Integration with POS and Payroll system helps to get data from all stores
- It helps to control Expenses against the budgets for all stores
- Ability to attach scanned copies of document to the actual electronic versions of the documents.
- Integration with Yes Bank helps to do faster vendor payments
- Users can customize their own overview screens as per their convenience
- Bank Reconciliation functionality helps to reconcile bank transactions automatically. It helps for faster reconciliation.
- Systematic Fixed Asset Management for all stores.

Technology

- Microsoft Dynamics Navision 2013 R2
- SQL Server 2014

